

**BOARD FOR FINANCING WATER PROJECTS
FINANCIAL SUMMARY**

AB198 PROGRAM SUMMARY - INCEPTION TO PRESENT

Bond Sales Authorized - Program Funding Authority	125,000,000.00
Outstanding Bonds	(62,970,200.00)
Remaining Bond Authority	62,029,800.00
Current Funds Available in Account for Grant Payments	9,337,063.96
Remaining Bond Authority Plus Cash in Account	71,366,863.96
Less Unpaid Grants	(35,820,629.46)
Less Approved LOL's	(9,960,552.55)
Less Operating / Administrative Costs for Five years	(2,000,000.00)
Funding Authority Available for New Grants	23,585,681.95
Total Funds Requested this Meeting	7,062,523.92
Remaining Bond Authority - Includes this Meeting	16,523,158.03

BONDING AUTHORITY / SALES FOR FY 08

Bonding Authority for FY08	\$18,500,000.00
Bonds Sold for FY 08	\$14,842,124.80
Remaining Bonding Authority for FY08	\$3,657,875.20

Budget Account 4163 - Summary of FY08 Activity through September 5, 2007

Beginning Cash in Account	\$198,876.00
Treasurer's Interest - Year to Date	\$0.00
Proceeds From Bond Sales - Year to Date	\$14,842,124.80
Transfer from Treasurer's Office	\$0.00
Total Receipts / Funding Available	\$15,041,000.80
Transfer to Debt Service Fund	(\$3,951,413.83)
Less Arbitrage Payments - to Date	\$0.00
Less Administrative Authority	(\$261,744.00)
Total Funds Available for Grant Payments	\$10,827,842.97
Total Payments to Grantees - to Date	\$1,490,779.01
Current Funds available for Grant Payments	\$9,337,063.96

BOARD FOR FINANCING WATER PROJECTS
PROJECT SUMMARY SHEET

Project	Grant Amount	Issue Date	Grant Used	Grant Remaining
Virgina City	\$1,503,095.96	8/29/01	\$1,097,287.44	\$405,808.52
Caliente	\$1,176,868.70	3/14/02	\$862,136.05	\$314,732.65
Walker Irrigation Project	\$6,685,163.19	3/14/02	\$1,014,618.04	\$5,670,545.15
Kingsbury GID	\$9,505,311.39	6/26/02	\$4,869,473.08	\$4,635,838.31
Battle Mountain	\$3,065,768.71	12/5/02	\$2,624,747.00	\$441,021.71
Wells	\$1,102,310.09	12/5/02	\$763,292.17	\$339,017.92
Hawthorne PER	\$42,500.00	12/16/03	\$25,500.00	\$17,000.00
Jarbidge	\$1,287,700.70	12/16/03	\$1,106,616.18	\$181,084.52
Heppner	\$1,280,300.00	3/31/04	\$524,514.91	\$755,785.09
Walker Lake	\$1,143,477.00	7/20/04	\$904,964.54	\$238,512.46
Churchill County	\$3,667,667.54	7/20/04	\$3,332,765.48	\$334,902.06
Lovelock Meadows GID	\$2,806,284.99	10/19/04	\$2,360,843.31	\$445,441.68
Manhattan PER	\$85,000.00	10/19/04	\$78,880.00	\$6,120.00
Spanish Springs - Washoe Co	\$4,000,000.00	1/27/05	\$374,000.00	\$3,626,000.00
Virgin Valley	\$2,000,137.16	1/27/05	\$589,817.36	\$1,410,319.80
Golconda	\$956,478.75	1/27/05	\$72,036.06	\$884,442.69
Sheridan Acres	\$1,632,119.63	4/27/05	\$1,120,186.47	\$511,933.16
Goldfield PER	\$29,750.00	8/4/05	\$22,907.50	\$6,842.50
Cave Rock / Skyland	\$476,089.25	1/25/06	\$13,050.28	\$463,038.97
Metropolis Irrigation - Engineering design	\$489,467.40	1/25/06	\$21,840.04	\$467,627.36
Pershing County Irrigation	\$3,956,282.50	5/3/06	\$1,385,122.67	\$2,571,159.83
Moundhouse PER	\$12,750.00	5/3/06	\$9,180.00	\$3,570.00
Beatty PER	\$51,850.00	5/3/06	\$3,400.00	\$48,450.00
Kingston	\$2,726,309.70	5/3/06	\$120,927.00	\$2,605,382.70
Yerington PER	\$47,600.00	5/3/06	\$12,325.00	\$35,275.00
Crystal Clear PER	\$43,350.00	8/23/06	\$34,000.00	\$9,350.00
Stagecoach GID	\$2,210,089.19	8/23/06	\$626,910.36	\$1,583,178.83
Imlay	\$571,837.46	8/23/06	\$0.00	\$571,837.46
Searchlight	\$2,536,522.34	8/23/06	\$0.00	\$2,536,522.34
Kyle Canyon	\$3,202,511.74	11/9/06	\$0.00	\$3,202,511.74
Town of Gabbs PER	\$25,925.00	3/14/07	\$0.00	\$25,925.00
Topaz Ranch Estates	\$1,471,452.01	3/14/07	\$0.00	\$1,471,452.01
Totals - 32 Grantees	\$59,791,970.40		\$23,971,340.94	\$35,820,629.46

Additional Funding this meeting		
Project Name	Requested Funding	Approved Amount
Pershing County Irrigation District	\$398,888.92	
	TOTAL	\$398,888.92

Letters of Intent (LOI's) this meeting		
Project Name	Requested Funding	Approved Amount
Moapa Valley	\$4,000,000.00	
	TOTAL	\$4,000,000.00

Letters of Intent (LOI's) & Grant Applications this meeting		
Project Name	Requested Funding	Approved Amount
Crystal Clear	\$2,663,635.00	
	TOTAL	\$2,663,635.00